

DELHI PUBLIC SCHOOL, JAMMU

Class :XII

Sub: Economics

1. What is implicit cost?
2. What is managed floating?
3. Define flexible exchange rate system.
4. What is demand for water inelastic?
5. With the help of Suitable example, explain the Marginal Opportunity Cost?
6. A new technique of production reduces the marginal cost of producing stainless steel. How will it affect the supply curve of stainless steel?
- 7.State the components of supply of money.
- 8.Explain the medium of exchange function of money.

9. What is meant by consumer's equilibrium? State its condition in case of a single commodity with the help of Indifference Curve.

10. Differentiate between returns to factor and returns to scale.

11. Explain the effect of minimum price ceiling on the market of a good. Use diagram.
12. State three main features of monopolistic competition.

13. Explain the factors influencing elasticity of Supply.

14. What will be the effect on equilibrium price and equilibrium quantity, when price of complementary goods increases?

15. How is the demand of a commodity affected by changes in the price of related goods? Explain with the help of diagrams.
16. Distinguish between extension of supply and increase in supply with the help of diagrams.
17. How can budgetary policy be used to reduce inequalities of income.
18. Explain the effect of depreciation of domestic currency on exports.Distinguish between inflationary gap and deflationary gap.
19. Explain the circular flow of income.
20. Distinguish between the current account and capital account of balance of payments.