

DELHI PUBLIC SCHOOL, JAMMU

ASSIGNMENT

CLASS-XI

SUB- ECONOMICS

- Q1. Define opportunity cost.
- Q2. Why is the study of consumer's equilibrium a subject matter of micro economics?
- Q3. What is the law of diminishing marginal utility?
- Q4. What is meant by utility?
- Q5. Explain the relation between total utility and marginal utility.
- Q6. What is likely to be the impact of 'Make in India' appeal to the foreign investors by the Prime Minister of India, on the production possibility frontier? Explain.
- Q7. Differentiate between micro economics and macro economics.
- Q8. Explain the central problem for whom to produce.
- Q9. Explain, giving reason, why production possibilities curve is concave.
- Q10. Explain in detail the law of equi-marginal utility.
- Q11. Explain one commodity case.
- Q12. Differentiate between positive and normative economics.
- Q13. Explain PPC with schedule and diagram.
- Q14. Define scarcity. Why do it arise?
- Q15. Define marginal utility and total utility.

