

DELHI PUBLIC SCHOOL, JAMMU

ECONOMICS ASSIGNMENT

CLASS-XI

- Q1. Define scarcity, marginal opportunity curve, economizing of resources.
- Q2. What will be the impact of “Education for All Campaign (Sarv Shiksha Abhiyan) on the production possibility curve of the Indian Economy and why?
- Q3. Explain the central problem of ‘how to produce’.
- Q4. Differentiate between positive and normative economics.
- Q5. Explain the properties of indifference curve.
- Q6. What is a budget line? Why is it downward sloping?
- Q7. Explain in detail the two commodity case.
- Q8. Explain the relation between total utility and marginal utility.
- Q9. Define demand schedule and explain its two aspects.
- Q10. Why does demand curve slopes downward?
- Q11. Differentiate between change in quantity demand and change in demand?
- Q12. The quantity demanded of a commodity falls by 5 units when its price rises by Re.1 per unit. Its price elasticity of demand is (-) 1.5. Calculate the price before change if at this price quantity demanded was 60 units.
- Q13. State the causes of an increase in demand.
- Q14. Explain the law of variable proportion.
- Q15. Explain the relationship between AC,AVC and MC.
- Q16. Complete the following table-

Units of labour	Average Product(in units)	Marginal Product (In units)
1	16	-
2	20	-
3	-	20
4	18	-
5	-	8
6	14	-